
Press Release

PRISM responds to extension of Off-Payroll to the private sector

PRISM are disappointed that the Chancellor has decided to press ahead with the roll out of Off-Payroll to the private sector.

Whilst the implementation date has been set for April 2020 this still leaves a tight timeframe for businesses to understand this area on top of the other pressing changes such as preparing for Brexit.

Crawford Temple, CEO of PRISM commented: 'This is very disappointing in light of all the evidence now emerging that contradicts HMRC's view of the roll out in the public sector. He has missed a real opportunity to reform the tax system for the world of Modern Employment, choosing instead to apply yet another sticking plaster.'

Commenting on the timing of implementation Crawford said: '2019 was always going to be a big call as this clashed with Brexit so 2020 seemed the most likely option. This time frame afforded the Chancellor other options to reform the tax system which he has failed to recognise. This shows a real lack of understanding of business and a lack of ambition to build a tax framework fit for a post Brexit world.'

He went on to say: 'IR35 is now a toxic piece of legislation, supported by the fact that it is now referred to as Off-Payroll tax, and to make this fundamentally flawed piece of legislation the foundation for new tax status rules is at best fool hardy. HMRC who are in charge of enforcement seem unable to understand it and continually lose cases so how he thinks business will have a better grasp is beyond reason.'

PRISM will be supporting recruitment companies and end clients in their understanding and preparation for the changes with support to run breakfast meetings and seminars on the subject. The events that have already been run have proved useful and informative to the clients and enhanced the recruiter client relationships with more business coming to recruiters.

If you would like to find out more on the breakfast seminars please contact PRISM – office@prism.contractors